

- Public Hearing -

A public hearing will be held on Monday, July 8, 2024, at 5:30 p.m. to discuss the 2024-2025 annual budget expenditure for the City of DeQuincy. The budget is available for review at City Hall between the hours of 8:00 a.m. and 5:00 p.m., Monday through Thursday and on Friday between the hours of 8:00 a.m. and 12:00 p.m.

CITY OF DEQUINCY Consolidated Budget FYE 9/30/2025	FYE 9/30/23 ACTUAL AUDIT	6 Months 03/31/2024 Actual	FY 2024 Projected Additional	FY 2024 Projected Total	FY 2024 Beginning Budget	9/30/24 Ending Budget	9/30/25 Combined Budget
PY Unexpended Fund Balance	12,723,179	14,002,189		14,002,189	14,002,189	14,002,189	11,451,626
<u>REVENUE SOURCES</u>							
Taxes	2,752,627	1,640,892	468,608	2,109,500	2,109,500	2,239,500	2,109,500
Licenses & Permits	355,222	179,871	90,629	270,500	270,500	270,500	270,500
Intergovernmental	184,351	82,769	52,731	135,500	135,500	135,500	232,500
Charges for Services	1,682,705	996,781	348,319	1,345,100	1,345,100	1,345,100	1,510,100
Fines & Forfeits	300,761	166,485	83,515	250,000	250,000	250,000	250,000
Misc	1,243,189	298,659	(266,353)	31,600	31,600	31,600	21,600
Interest Earned	92,223	72,529	(49,519)	23,010	23,010	23,010	23,010
Sale of Assets	0	0	0	0	0	0	0
Grant Proceeds/Reimbursements	1,124,275	538,949	1,936,051	2,475,000	2,475,000	475,000	325,000
Contribution Received	6,623	0	10,000	10,000	10,000	10,000	10,000
Bond Proceeds	0	0	0	0	0	0	0
TOTAL REVENUE	7,741,974	3,976,935	2,673,981	6,650,210	6,650,210	4,780,210	4,752,210
<u>EXPENSES</u>							
General Government	658,709	382,367	2,557,642	2,940,009	2,940,009	1,503,388	1,472,009
Debt Service	24,097	12,048	11,997	24,045	24,045	24,045	24,045
Public Safety	1,786,863	909,187	1,074,533	1,983,720	1,983,720	2,071,720	2,124,720
Sanitation	254,120	108,849	151,151	260,000	260,000	260,000	345,000
Recreation	7,986	15,774	(1,774)	14,000	14,000	14,000	14,000
Sewer Maintenance	1,311,072	878,464	560,886	1,439,350	1,439,350	1,439,350	1,539,350
Streets	1,024,246	292,023	719,527	1,011,550	1,011,550	1,011,550	1,366,550
Gas Utility	702,486	322,046	478,554	800,600	800,600	800,600	845,600
Air Park	693,385	312,802	414,698	727,500	727,500	727,500	773,400
TOTAL EXPENSES	6,462,965	3,233,560	5,967,214	9,200,774	9,200,774	7,852,153	8,504,674
<u>TRANSFERS</u>							
Transfers - General Fund	872,824	490,401	596,819	1,087,220	1,087,220	887,220	1,028,220
Transfers - Public Safety	(867,260)	(488,309)	(821,911)	(1,310,220)	(1,310,220)	(1,110,220)	(1,251,220)
Transfers - Street	9,113	0	10,000	10,000	10,000	10,000	10,000
Transfers - Sewer	9,251	8,481	76,519	85,000	85,000	85,000	85,000
Transfers - Gas Co	7,485	13,419	71,581	85,000	85,000	85,000	85,000
Transfers - Airpark	7,163	557	84,443	85,000	85,000	85,000	85,000
Transfers - PSSB	(38,575)	(24,548)	(17,452)	(42,000)	(42,000)	(42,000)	(42,000)
TOTAL TRANSFERS	0	0	(0)	0	0	0	0
Net Rev Less Exp and Trf	1,279,009	743,375	(3,293,233)	(2,550,564)	(2,550,564)	(3,071,943)	(3,752,464)
Estimated Ending Fund Balance	14,002,189	14,745,564		11,451,625	11,451,625	10,930,246	7,699,161